

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 7/31/2004

	As of <u>7-31-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,583,664	\$ 2,735,865
INTERNATIONAL EQUITIES	881,718	891,174
DOMESTIC FIXED INCOME	4,080,472	3,953,105
INVESTED CASH (NOTE 1)	<u>1,365,732</u>	<u>1,328,206</u>
TOTAL INVESTMENTS	8,911,586	8,908,350
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	58,688	55,634
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>1,075</u>	<u>133</u>
TOTAL ASSETS	<u><u>\$ 8,971,349</u></u>	<u><u>\$ 8,964,117</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,678	5,676
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,678	5,676
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	8,958,441	8,574,000
CASH IN DURING YEAR (NOTE 4)	135,000	200,000
CASH OUT DURING YEAR (NOTE 5)	0	710,000
NET INCREASE (DECREASE)	<u>(127,770)</u>	<u>894,441</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>8,965,671</u>	<u>8,958,441</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u><u>\$ 8,971,349</u></u>	<u><u>\$ 8,964,117</u></u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 7/31/2004

	Month Ended <u>7-31-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 21,711	\$ 21,711
SECURITIES LENDING INCOME	<u>1,558</u>	<u>1,558</u>
	23,269	23,269
 GAIN ON SALE OF INVESTMENTS	 52,184	 52,184
LOSS ON SALE OF INVESTMENTS	<u>50,498</u>	<u>50,498</u>
 NET GAINS (LOSSES) INVESTMENTS	 1,686	 1,686
 INVESTMENT EXPENSES	 480	 480
SECURITIES LENDING EXPENSES	1,265	1,265
SIB ADMIN EXPENSES	<u>59</u>	<u>59</u>
 NET INVESTMENT INCOME	 23,151	 23,151
 NET APPREC (DEPREC) MARKET VALUE	 (151,023)	 (151,023)
MISCELLANEOUS INCOME/(EXPENSE)	<u>102</u>	<u>102</u>
 TOTAL INVESTMENT INCOME	 <u>(127,770)</u>	 <u>(127,770)</u>
 NET INCREASE (DECREASE)	 <u>\$ (127,770)</u>	 <u>\$ (127,770)</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 7/31/2004

	As of <u>7/31/04</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	847,545
SMALL CAP EQUITY	816,105
CONVERTIBLE BONDS	804,755
TOTAL DOMESTIC EQUITIES	<u>2,468,406</u>
INTERNATIONAL EQUITY	865,256
FIXED INCOME	3,997,376
INVESTED CASH (NOTE 1)	<u>1,365,732</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,696,770</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**July 31, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.